

FILINVEST LAND, INC.

20 August 2014

Philippine Stock Exchange
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion:

We refer to your request for clarification and/or confirmation of the news article entitled "*Laguna Lakeshore project draws 14 potential bidders*" published in the 20 August 2014 issue of the Manila Times. The article reported in part that:

"The P152-billion Laguna Lakeshore Expressway-Dike, the government's biggest public-private partnership (PPP) project to date, has garnered interest from 14 companies.

PPP Center Executive Director Cosette Canilao said in text message that 14 interested bidders bought bid documents for the infrastructure project. These companies are: Muhibbah Engineering Corp; GT Capital; Ayala Land; Egis Projects SA; Megaworld; Metro Pacific Investments Corp.; Minerales Industrias Corp; Leighton; JV Power and Wealth Corp; LT Group, Inc.; Laguna Lakeshore Consortium (Wenceslao Group); Filinvest Land; Macquarie Capital Securities; and, San Miguel Corp.

...."

We confirm that Filinvest Land, Inc. bought the bid documents for the Laguna Lakeshore project as mentioned in the above-quoted news article.

Very truly yours,



SHARON P. PAGALING-REFUERZO
Corporate Information Officer

Cc: SECURITIES & EXCHANGE COMMISSION
Attention: Mr. VICENTE GRACIANO P. FELIZMENIO, JR.
Director, Markets and Securities Regulation Department

PHILIPPINE DEALING & EXCHANGE CORPORATION
Attention: Ms. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department